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## **DRIEHAUS OFFERS LEGISLATION TO INCREASE TRANSPARENCY IN POLITICAL ADVERTISING BY CORPORATIONS AND LABOR ORGANIZATIONS**

### ***CLEAR Act Would Require Disclosures by Corporate Executives, Union Leadership***

**WASHINGTON, DC**—In light of the recent U.S. Supreme Court decision regarding campaign finance laws ( *Citizens United v. Federal Election Commission*), Representative Steve Driehaus today introduced legislation that would increase transparency and accountability for corporations and labor organizations that directly pay for political advertisements. The Corporate and Labor Electioneering Advertisement Reform (CLEAR) Act would require the principal executives of corporations and labor organizations to make a disclosure on radio and television advertisements similar to what is required of political candidates.

“We need to ensure that political activity stemming from the Supreme Court’s decision is transparent so that citizens can be fully informed. Corporations and labor organizations that directly pay for political advertisements should face the same requirements demanded of candidates when it comes to transparency. My legislation will protect the interests of voters and bring more accountability to our political system,” said Rep. Driehaus.

The CLEAR Act, HR 4527, would amend the Federal Election Campaign Act of 1971 to require certain campaign-related communications paid for by a corporation or labor organization to include a statement identifying the chief executive officer of the corporation or the president of the labor organization. The legislation would require political advertisements on television and radio to include a spoken disclaimer by the executive stating her or his name and title, the name of the organization responsible for the advertisement, and an approval of the advertisement’s contents. Additionally, the legislation would require such advertisements to display the logo of the corporation or labor organization responsible.

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